

LADYSMITH MARITIME SOCIETY 2019-2020 Budget Summary

Income	2018-2019 Actual		2019-2020 Budget	
Contract Moorage	\$529,305		\$549,000	
Visitor Moorage	\$137,786		\$132,000	
Seasonal Moorage	\$36,613		\$31,000	
Power revenue	\$36,099		\$38,000	
Gaming Income	\$17,225		\$182,500	
Donations & Other Outside Funding	\$4,939		\$6,200	
Membership & Other Revenue	\$67,917		\$59,825	
Total Income		\$829,883		\$998,525
Administration				
Administration	\$196,032		\$289,670	
Advertising	\$13,968		\$13,000	
		\$210,000		\$302,670
Marina				
Power, Telephone & Other Utilities	\$47,901		\$51,500	
Marina Operations	\$305,008		\$367,700	
Marina Repairs & Mtce	\$27,185		\$30,000	
Capital Replacement	\$28,879	\$408,973	\$435,000	\$884,200
Welcome Centre				
Repairs & Maintenance	\$14,439		\$16,000	
Cleaning	\$15,569		\$14,000	
Supplies	\$2,103		\$3,000	
Phone & Internet	\$3,255		\$4,000	
Pump Out	\$3,027	\$38,393	\$36,000	\$73,000
Festivals				
Expenses	\$4,413		\$4,500	
Advertising	\$8,357	\$12,770	\$8,000	\$12,500
Heritage Activities				
Museum	\$12,538		\$14,200	
Vessels	\$15,036		\$20,050	
Ambassador Program	\$1,594	\$29,168	\$1,500	\$35,750
Shop				
Utilities	\$3,743		\$4,200	
General Expenses	\$1,928	\$5,671	\$9,725	\$13,925
Total Expenses		\$704,974		\$1,322,045
Net Income/Deficit		\$124,909		-\$323,520