

LADYSMITH MARITIME SOCIETY

| Income | 2017-2018 Actual | | 2018-2019 Budget | |
|------------------------------------|-------------------------|------------------|-------------------------|------------------|
| Contract Moorage | \$528,996 | | \$533,300 | |
| Visitor Moorage | \$140,524 | | \$120,000 | |
| Seasonal Moorage | \$36,473 | | \$30,000 | |
| Power revenue | \$37,019 | | \$30,000 | |
| Gaming Income | \$17,225 | | \$17,500 | |
| Donations & Other Outside Funding | \$10,793 | | \$6,500 | |
| Membership & Other Revenue | \$67,077 | | \$74,500 | |
| Total Income | | \$838,107 | | \$811,800 |
| Administration | | | | |
| Administration | \$238,198 | | \$223,290 | |
| Advertising | \$12,460 | | \$13,000 | |
| | | \$250,658 | | \$236,290 |
| Marina | | | | |
| Power, Telephone & Other Utilities | \$54,017 | | \$56,300 | |
| Marina Operations | \$277,966 | | \$314,000 | |
| Marina Repairs & Mtce | \$22,863 | | \$25,000 | |
| Capital Replacement | \$12,643 | \$367,489 | \$15,000 | \$410,300 |
| Welcome Centre | | | | |
| Repairs & Maintenance | \$10,504 | | \$10,000 | |
| Cleaning | \$12,556 | | \$12,000 | |
| Supplies | \$2,332 | | \$2,500 | |
| Phone & Internet | \$3,157 | | \$3,500 | |
| Pump Out | \$8,902 | \$37,451 | \$4,000 | \$32,000 |
| Festivals | | | | |
| Expenses | \$5,059 | | \$5,500 | |
| Advertising | \$3,506 | \$8,565 | \$3,500 | \$9,000 |
| Heritage Activities | | | | |
| Museum | \$13,265 | | \$15,000 | |
| Vessels | \$16,567 | | \$17,000 | |
| Ambassador Program | \$1,576 | \$31,408 | \$2,000 | \$34,000 |
| Shop | | | | |
| Utilities | \$3,955 | | \$4,000 | |
| General Expenses | \$4,177 | \$8,132 | \$4,500 | \$8,500 |
| Total Expenses | | \$703,703 | | \$730,090 |
| Loan Principle Reduction | \$24,344 | | \$10,000 | |
| Reserve Fund | \$20,000 | \$44,344 | \$20,000 | \$30,000 |
| Net Income/Deficit | | \$90,060 | | \$51,710 |