

# Finance Committee

## Members

- 3 LMS members, chaired by Treasurer
  - financially literate, independent, and with appropriate expertise
  - nominated by the Treasurer and ratified by the Board.
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## Role

- Review twice yearly
  - the financial reports prepared by the Treasurer
- Review annually
  - the financial policy of the Society including,
  - the level of the Emergency Reserve target and investment strategy,
  - the level of the Replacement Reserve,
  - budget prior to presentation to the Board,
  - the financial statements prepared by the external auditors, and,
  - Insurance



# Finance Committee

## Request

- Looking for members who have relevant financial experience.
  - Expect from 2 to 3 meetings per year with a requirement to review material prior to these meetings
- Please contact Treasurer if interested

