

LADYSMITH MARITIME SOCIETY
2013-2014 Budget

INCOME

Moorage	515,175		
Donations & Other Outside funding	9,275		
Memberships & Other Internal Revenue	<u>10,000</u>		
TOTAL INCOME			534,450

GENERAL EXPENSES

Administration *	242,400		
Loan payments	25,320		
Property Taxes & Leases	35,000		
Insurance	38,145		
Reserve Fund	<u>20,000</u>		360,865

MARINA

Power, Telephone & Other Utilities	49,300		
Power Revenue	-21,000		
Marina Repairs & Mtce	33,530		
Capital Replacement	<u>51,770</u>		113,600

WELCOME CENTRE

Cleaning	13,000		
R & M	2,800		
Supplies	3,000		
Fit Out	12,600		
Pump Out	<u>5,000</u>		36,400

TOUR BOAT

Training Tour Operators	5,000		
Repairs & Mtce	500		
Tour Boat Income	-7,000		-1,500

FESTIVAL

Expenses	13,500		
Grants & Sponsors	-9,000		4,500

HERITAGE ACTIVITIES

Museum

Acquisitions/Projects	9,450		
Operations	9,300		
Harbour Heritage Centre	2,100		
Grants	-12,225		8,625

Heritage Vessels

Ambassador programme	2,500		
Maintenance	14,630		
Restorations	<u>6,000</u>		23,130

Shop

Utilities	2,000		
General Expenses	<u>5,115</u>	<u>7,115</u>	<u>38,870</u>

TOTAL EXPENSES

552,735

DEFICIT

-18,285

This deficit is offset by ~\$19,000 surplus from the 2012-2013 year

* Administration includes personnel, accounting, bookkeeping, legal, advertising, office expenses and various other "administrative" expenses

budget approved 15 October, 2013