

LADYSMITH MARITIME SOCIETY 2020-2021 Budget Summary

<u>Income</u>	<u>2019-2020 Actual</u>		<u>2020-2021 Budget</u>	
Contract Moorage	\$517,302		\$522,700	
Visitor Moorage	\$87,372		\$100,000	
Seasonal Moorage	\$41,279		\$41,700	
Power Revenue	\$29,526		\$32,000	
Gaming Income	\$182,225		\$9,000	
Donations & Other Outside Funding	\$4,520		\$3,000	
Membership & Other Revenue	\$52,172		\$49,000	
Total Income		\$914,397		\$757,400
<u>Administration</u>				
Administration	\$116,160		\$122,623	
Advertising	\$10,445		\$10,445	
		\$126,605		\$133,068
<u>Marina</u>				
Marina Operations	\$88,189		\$87,265	
Marina Repairs & Mtce	\$30,380		\$31,500	
Capital Replacement	\$375,303	\$493,872	\$25,000	\$143,765
<u>Payroll Expense</u>				
Wages & Vacation Pay	\$277,919		\$276,420	
CPP, EI & Benefits	\$26,545		\$29,000	
		\$304,465		\$305,420
<u>General Operating Expense</u>				
Phone & Internet	\$11,120		\$11,500	
Utilities	\$48,905		\$53,000	
Other Expenses	\$15,437		\$23,500	
		\$75,462		\$88,000
<u>Community Costs</u>				
Vendor Expense	\$5,127		\$4,000	
Festival Expense	\$299		\$8,000	
Socials Expense	\$0		\$0	
		\$5,426		\$12,000
<u>Heritage Activities</u>				
Museum	\$711		\$39,100	
Vessels	\$34,456		\$30,500	
Car Shop	\$3,861		\$5,408	
		\$39,028		\$75,008
Total Expenses		\$1,044,857		\$757,260
Net Income/Deficit		-\$130,460		\$140