

LADYSMITH MARITIME SOCIETY						
	<u>2015-2016 Budget</u>		<u>Year End Estimates</u>		<u>2016-2017 Budget</u>	
INCOME						
Contract Moorage	495,995		515,565		512,000	
Visitor Moorage	76,530		97,224		85,000	
Power Revenue	30,000		32,604		30,000	
Tour Boat Income	7,000		7,185		7,000	
Gaming Income	17,225		17,225		17,225	
Donations & Other Outside funding	19,500		10,904		21,500	
Memberships & Other Internal Revenue	63,550	709,800	40,755	721,462	43,400	716,125
TOTAL INCOME						
GENERAL EXPENSES						
Administration *	203,090		187,801		216,845	
Loan payments including interest	25,320		25,320		25,320	
Property Taxes & Leases	31,000		34,234		35,000	
Insurance	36,500		39,033		40,000	
Reserve Fund	20,000	315,910	20,000	306,388	20,000	337,165
MARINA						
Power, Telephone & Other Utilities	51,500		45,865		49,000	
Marina Operations	159,790		153,764		165,960	
Marina Repairs & Mtce	59,500		23,589		55,000	
Capital Replacement	20,000	290,790	7,922	231,140	20,000	289,960
WELCOME CENTRE						
Cleaning	10,000		13,645		15,000	
Repairs & Maintenance	8,000		16,811		10,000	
Supplies	7,500		1,181		1,000	
Pump Out	10,000	35,500	4,306	35,942	5,000	31,000
TOUR BOAT						
Training Tour Operators	2,400		1,281		2,400	
Repairs & Mtce	1,600	4,000	389	1,670	1,600	4,000
FESTIVAL						
Expenses	8,000		7,572		9,000	
Advertising	1800	9,800	632	8,204	1000	10,000
HERITAGE ACTIVITIES						
<u>Museum</u>						
Educational	2,500		3,220		6,000	
Operations	14,500		2,214		13,000	
Archives	0		0		1000	
Harbour Heritage Centre	9,800	26,800	11,875	17,309	6,000	26,000
<u>Heritage Vessels</u>						
Ambassador programme			507		2,000	
Maintenance	2,000		2,976		2,000	
C.A. Kirkegaard – restoration	10,000		164		5,000	
Saravan operations	5,500		948	4,595	2,000	11,000
	2,000	19,500				
<u>Shop</u>						
Utilities	2,500		856		2,000	
General Expenses	5,000	7,500	4,373	5,229	5,000	7,000
TOTAL EXPENSES						
		709,800		610,478		716,125
NET INCOME/DEFICIT						
		0		110,984		0
* Administration includes personnel, accounting, bookkeeping, legal, advertising, office expenses and various other "administrative" expenses						