

LADYSMITH MARITIME SOCIETY
2015-2016 Budget

INCOME

Contract Moorage	495,995	
Visitor Moorage	76,530	
Donations & Other Outside funding	36,725	
Memberships & Other Internal Revenue	<u>16,325</u>	
TOTAL INCOME		625,575

GENERAL EXPENSES

Administration *	203,090	
Loan payments	25,320	
Property Taxes & Leases	31,000	
Insurance	36,500	
Reserve Fund	<u>20,000</u>	315,910

MARINA

Power, Telephone & Other Utilities	51,500	
Power Revenue	-30,000	
Marina Operations	141,290	
Marina Repairs & Mtce	58,000	
Capital Replacement	<u>20,000</u>	240,790

WELCOME CENTRE

Cleaning	10,000	
R & M	8,000	
Supplies	7,500	
Pump Out	<u>10,000</u>	35,500

TOUR BOAT

Training Tour Operators	2,400	
Repairs & Mtce	1,600	
Tour Boat Income	<u>-7,000</u>	-3,000

FESTIVAL

Expenses	9,800	
Grants & Sponsors	<u>-15,000</u>	-5,200

HERITAGE ACTIVITIES

Museum

Educational	2,500	
Operations	14,500	
Harbour Heritage Centre	9,800	
Grants	<u>-12,225</u>	14,575

Heritage Vessels

Ambassador programme	2,000	
Maintenance	10,000	
C.A. Kirkegaard – restoration	5,500	
Saravan operations	2,000	19,500

Shop

Utilities	2,500	
General Expenses	<u>5,000</u>	7,500
		<u>41,575</u>

TOTAL EXPENSES

625,575

NET INCOME/DEFICIT

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* Administration includes personnel, accounting, bookkeeping, legal, advertising, office expenses and various other "administrative" expenses

